



Cavanaugh Macdonald

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The experience and dedication you deserve

May 26, 2021

Board of Trustees of the
City of Hollywood Police Officers' Retirement System
4205 Hollywood Blvd., Suite 4
Hollywood, FL 33021

Disclosures - Chapter 112.664(1)

Dear Board of Trustees:

Chapter 112.664(1), Florida Statutes require each public pension plan to submit information to the Department of Management Services within 60 days after the Board of Trustees approves the valuation report. Attached are the disclosures for the Hollywood Police Officers' Retirement System based on the October 1, 2020 actuarial valuation.

In addition to the attached information, Hollywood Police Officers' Retirement System and the City of Hollywood websites must include five years' actual and expected asset rate of return, along with investment breakdown percentages and a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Retirement Fund.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.



Board of Trustees
May 26, 2021
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The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions.

A handwritten signature in blue ink that reads 'Todd B. Green'.

Todd B. Green, ASA, EA, FCA, MAAA
President
Enrolled Actuary No. 20-8883

A handwritten signature in blue ink that reads 'Micki R. Taylor'.

Micki R. Taylor, ASA, EA, FCA, MAAA
Consulting Actuary
Enrolled Actuary No. 20-5975

Encs.



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2019 to September 30, 2020

Information under Section 112.664(1)(a) F.S.

1. Total pension liability	
a. Service cost	\$6,546,335
b. Interest	35,005,691
c. Benefit changes	0
d. Difference between expected and actual experience	1,350,337
e. Changes of assumptions	0
f. Benefit payments	(28,673,556)
g. Contribution refunds	(314,396)
h. Net change in total pension liability	13,914,411
i. Total pension liability - beginning	\$452,065,109
j. Total pension liability - ending	\$465,979,519
Discount rate - beginning	8.00%
Discount rate - ending	8.00%
2. Plan net position	
a. Contributions - Employer	\$18,499,668
b. Contributions - State	\$1,797,433
c. Contributions - Member	2,367,863
d. Net investment income	17,035,181
e. Benefit payments	(28,673,556)
f. Contribution refunds	(314,396)
g. Administrative expense	(722,989)
h. Other	0
i. Net change in plan net position	9,989,204
j. Plan net position - beginning	\$215,913,475
k. Plan net position - ending	\$225,902,679
3. Net pension liability (asset) [1.j. - 2.k.]	\$240,076,840



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2019 to September 30, 2020

Information under Section 112.664(1)(b) F.S. (-2%)

1. Total pension liability	
a. Service cost	\$10,195,877
b. Interest	32,987,307
c. Benefit changes	0
d. Difference between expected and actual experience	3,333,910
e. Changes of assumptions	0
f. Benefit payments	(28,673,556)
g. Contribution refunds	(314,396)
h. Net change in total pension liability	17,529,142
i. Total pension liability - beginning	\$564,282,423
j. Total pension liability - ending	\$581,811,565
Discount rate - beginning	6.00%
Discount rate - ending	6.00%
2. Plan net position	
a. Contributions - Employer	\$18,499,668
b. Contributions - State	\$1,797,433
c. Contributions - Member	2,367,863
d. Net investment income	17,035,181
e. Benefit payments	(28,673,556)
f. Contribution refunds	(314,396)
g. Administrative expense	(722,989)
h. Other	0
i. Net change in plan net position	9,989,204
j. Plan net position - beginning	\$215,913,475
k. Plan net position - ending	\$225,902,679
3. Net pension liability (asset) [1.j. - 2.k.]	\$355,908,886



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2019 to September 30, 2020

Information under Section 112.664(1)(b) F.S. (+2%)

1. Total pension liability	
a. Service cost	\$4,366,145
b. Interest	36,048,145
c. Benefit changes	0
d. Difference between expected and actual experience	71,444
e. Changes of assumptions	0
f. Benefit payments	(28,673,556)
g. Contribution refunds	(314,396)
h. Net change in total pension liability	11,497,782
i. Total pension liability - beginning	\$374,975,423
j. Total pension liability - ending	\$386,473,205
Discount rate - beginning	10.00%
Discount rate - ending	10.00%
2. Plan net position	
a. Contributions - Employer	\$18,499,668
b. Contributions - State	\$1,797,433
c. Contributions - Member	2,367,863
d. Net investment income	17,035,181
e. Benefit payments	(28,673,556)
f. Contribution refunds	(314,396)
g. Administrative expense	(722,989)
h. Other	0
i. Net change in plan net position	9,989,204
j. Plan net position - beginning	\$215,913,475
k. Plan net position - ending	\$225,902,679
3. Net pension liability (asset) [1.j. - 2.k.]	\$160,570,526



City of Hollywood Police Officers' Retirement System
Information on Projected Market Value of Assets under Florida Statutes Section 112.664(1)(c)

	October 1, 2020 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table - Healthy	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
Mortality Table - Disabled	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018
Discount Rate	8.00%	8.00%	6.00%	10.00%
Number of Years for which the Market Value of Assets are adequate to sustain expected retirement benefits	10.2500	10.2500	9.1667	11.7500

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.



City of Hollywood Police Officers' Retirement System
Information on Contributions under Florida Statutes Section 112.664(1)(d)

	October 1, 2020 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table - Healthy	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
Mortality Table - Disabled	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018
Discount Rate	8.00%	8.00%	6.00%	10.00%
Covered Payroll	\$23,770,566	\$23,770,566	\$23,770,566	\$23,770,566
City Dollar Contributions to the Plan*	\$25,330,565	\$25,330,565	\$36,197,663	\$16,828,024
Contributions as a Percentage of Payroll	106.56%	106.56%	152.28%	70.79%

City of Hollywood Police Officers' Retirement System - October 1, 2020 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2020	225,902,679	1,453,465	2,409,722	224,946,422
11/1/2020	224,946,422	1,447,312	2,409,722	223,984,012
12/1/2020	223,984,012	1,441,120	2,409,722	223,015,410
1/1/2021	223,015,410	1,434,888	2,409,722	222,040,576
2/1/2021	222,040,576	1,428,616	2,409,722	221,059,470
3/1/2021	221,059,470	1,422,303	2,409,722	220,072,051
4/1/2021	220,072,051	1,415,950	2,409,722	219,078,279
5/1/2021	219,078,279	1,409,556	2,409,722	218,078,113
6/1/2021	218,078,113	1,403,121	2,409,722	217,071,512
7/1/2021	217,071,512	1,396,645	2,409,722	216,058,435
8/1/2021	216,058,435	1,390,126	2,409,722	215,038,839
9/1/2021	215,038,839	1,383,566	2,409,722	214,012,683
10/1/2021	214,012,683	1,376,964	2,473,010	212,916,637
11/1/2021	212,916,637	1,369,912	2,473,010	211,813,539
12/1/2021	211,813,539	1,362,815	2,473,010	210,703,344
1/1/2022	210,703,344	1,355,672	2,473,010	209,586,006
2/1/2022	209,586,006	1,348,483	2,473,010	208,461,479
3/1/2022	208,461,479	1,341,247	2,473,010	207,329,716
4/1/2022	207,329,716	1,333,966	2,473,010	206,190,672
5/1/2022	206,190,672	1,326,637	2,473,010	205,044,299
6/1/2022	205,044,299	1,319,261	2,473,010	203,890,550
7/1/2022	203,890,550	1,311,838	2,473,010	202,729,378
8/1/2022	202,729,378	1,304,367	2,473,010	201,560,735
9/1/2022	201,560,735	1,296,848	2,473,010	200,384,573
10/1/2022	200,384,573	1,289,280	2,530,250	199,143,603
11/1/2022	199,143,603	1,281,296	2,530,250	197,894,649
12/1/2022	197,894,649	1,273,260	2,530,250	196,637,659
1/1/2023	196,637,659	1,265,173	2,530,250	195,372,582
2/1/2023	195,372,582	1,257,033	2,530,250	194,099,365
3/1/2023	194,099,365	1,248,841	2,530,250	192,817,956
4/1/2023	192,817,956	1,240,597	2,530,250	191,528,303

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.

City of Hollywood Police Officers' Retirement System - October 1, 2020 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained 123

Number of years benefits sustained 10.2500

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
5/1/2023	191,528,303	1,232,299	2,530,250	190,230,352
6/1/2023	190,230,352	1,223,948	2,530,250	188,924,050
7/1/2023	188,924,050	1,215,543	2,530,250	187,609,343
8/1/2023	187,609,343	1,207,084	2,530,250	186,286,177
9/1/2023	186,286,177	1,198,571	2,530,250	184,954,498
10/1/2023	184,954,498	1,190,003	2,585,797	183,558,704
11/1/2023	183,558,704	1,181,022	2,585,797	182,153,929
12/1/2023	182,153,929	1,171,984	2,585,797	180,740,116
1/1/2024	180,740,116	1,162,887	2,585,797	179,317,206
2/1/2024	179,317,206	1,153,732	2,585,797	177,885,141
3/1/2024	177,885,141	1,144,518	2,585,797	176,443,862
4/1/2024	176,443,862	1,135,245	2,585,797	174,993,310
5/1/2024	174,993,310	1,125,912	2,585,797	173,533,425
6/1/2024	173,533,425	1,116,519	2,585,797	172,064,147
7/1/2024	172,064,147	1,107,066	2,585,797	170,585,416
8/1/2024	170,585,416	1,097,552	2,585,797	169,097,171
9/1/2024	169,097,171	1,087,976	2,585,797	167,599,350
10/1/2024	167,599,350	1,078,339	2,700,722	165,976,967
11/1/2024	165,976,967	1,067,901	2,700,722	164,344,146
12/1/2024	164,344,146	1,057,395	2,700,722	162,700,819
1/1/2025	162,700,819	1,046,822	2,700,722	161,046,919
2/1/2025	161,046,919	1,036,181	2,700,722	159,382,378
3/1/2025	159,382,378	1,025,471	2,700,722	157,707,127
4/1/2025	157,707,127	1,014,692	2,700,722	156,021,097
5/1/2025	156,021,097	1,003,844	2,700,722	154,324,219
6/1/2025	154,324,219	992,927	2,700,722	152,616,424
7/1/2025	152,616,424	981,939	2,700,722	150,897,641
8/1/2025	150,897,641	970,880	2,700,722	149,167,799
9/1/2025	149,167,799	959,750	2,700,722	147,426,827
10/1/2025	147,426,827	948,549	2,751,558	145,623,818
11/1/2025	145,623,818	936,948	2,751,558	143,809,208

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City of Hollywood Police Officers' Retirement System - October 1, 2020 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained 123

Number of years benefits sustained 10.2500

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
12/1/2025	143,809,208	925,273	2,751,558	141,982,923
1/1/2026	141,982,923	913,522	2,751,558	140,144,887
2/1/2026	140,144,887	901,696	2,751,558	138,295,025
3/1/2026	138,295,025	889,794	2,751,558	136,433,261
4/1/2026	136,433,261	877,816	2,751,558	134,559,519
5/1/2026	134,559,519	865,760	2,751,558	132,673,721
6/1/2026	132,673,721	853,627	2,751,558	130,775,790
7/1/2026	130,775,790	841,415	2,751,558	128,865,647
8/1/2026	128,865,647	829,125	2,751,558	126,943,214
9/1/2026	126,943,214	816,756	2,751,558	125,008,412
10/1/2026	125,008,412	804,308	2,791,345	123,021,375
11/1/2026	123,021,375	791,523	2,791,345	121,021,553
12/1/2026	121,021,553	778,656	2,791,345	119,008,864
1/1/2027	119,008,864	765,707	2,791,345	116,983,226
2/1/2027	116,983,226	752,674	2,791,345	114,944,555
3/1/2027	114,944,555	739,557	2,791,345	112,892,767
4/1/2027	112,892,767	726,355	2,791,345	110,827,777
5/1/2027	110,827,777	713,069	2,791,345	108,749,501
6/1/2027	108,749,501	699,698	2,791,345	106,657,854
7/1/2027	106,657,854	686,240	2,791,345	104,552,749
8/1/2027	104,552,749	672,696	2,791,345	102,434,100
9/1/2027	102,434,100	659,064	2,791,345	100,301,819
10/1/2027	100,301,819	645,345	2,822,937	98,124,227
11/1/2027	98,124,227	631,334	2,822,937	95,932,624
12/1/2027	95,932,624	617,233	2,822,937	93,726,920
1/1/2028	93,726,920	603,042	2,822,937	91,507,025
2/1/2028	91,507,025	588,759	2,822,937	89,272,847
3/1/2028	89,272,847	574,384	2,822,937	87,024,294
4/1/2028	87,024,294	559,917	2,822,937	84,761,274
5/1/2028	84,761,274	545,357	2,822,937	82,483,694
6/1/2028	82,483,694	530,703	2,822,937	80,191,460

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.

City of Hollywood Police Officers' Retirement System - October 1, 2020 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
7/1/2028	80,191,460	515,954	2,822,937	77,884,477
8/1/2028	77,884,477	501,111	2,822,937	75,562,651
9/1/2028	75,562,651	486,172	2,822,937	73,225,886
10/1/2028	73,225,886	471,138	2,860,800	70,836,224
11/1/2028	70,836,224	455,762	2,860,800	68,431,186
12/1/2028	68,431,186	440,288	2,860,800	66,010,674
1/1/2029	66,010,674	424,715	2,860,800	63,574,589
2/1/2029	63,574,589	409,041	2,860,800	61,122,830
3/1/2029	61,122,830	393,266	2,860,800	58,655,296
4/1/2029	58,655,296	377,390	2,860,800	56,171,886
5/1/2029	56,171,886	361,412	2,860,800	53,672,498
6/1/2029	53,672,498	345,330	2,860,800	51,157,028
7/1/2029	51,157,028	329,146	2,860,800	48,625,374
8/1/2029	48,625,374	312,857	2,860,800	46,077,431
9/1/2029	46,077,431	296,464	2,860,800	43,513,095
10/1/2029	43,513,095	279,965	2,898,570	40,894,490
11/1/2029	40,894,490	263,116	2,898,570	38,259,036
12/1/2029	38,259,036	246,160	2,898,570	35,606,626
1/1/2030	35,606,626	229,094	2,898,570	32,937,150
2/1/2030	32,937,150	211,919	2,898,570	30,250,499
3/1/2030	30,250,499	194,633	2,898,570	27,546,562
4/1/2030	27,546,562	177,235	2,898,570	24,825,227
5/1/2030	24,825,227	159,726	2,898,570	22,086,383
6/1/2030	22,086,383	142,104	2,898,570	19,329,917
7/1/2030	19,329,917	124,369	2,898,570	16,555,716
8/1/2030	16,555,716	106,520	2,898,570	13,763,666
9/1/2030	13,763,666	88,556	2,898,570	10,953,652
10/1/2030	10,953,652	70,476	2,921,583	8,102,545
11/1/2030	8,102,545	52,132	2,921,583	5,233,094
12/1/2030	5,233,094	33,670	2,921,583	2,345,181
1/1/2031	2,345,181	15,089	2,921,583	(561,313)

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.

City of Hollywood Police Officers' Retirement System - October 1, 2020 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained 123

Number of years benefits sustained 10.2500

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
2/1/2031	(561,313)	(3,612)	2,921,583	(3,486,508)
3/1/2031	(3,486,508)	(22,432)	2,921,583	(6,430,523)
4/1/2031	(6,430,523)	(41,374)	2,921,583	(9,393,480)
5/1/2031	(9,393,480)	(60,438)	2,921,583	(12,375,501)
6/1/2031	(12,375,501)	(79,624)	2,921,583	(15,376,708)
7/1/2031	(15,376,708)	(98,934)	2,921,583	(18,397,225)
8/1/2031	(18,397,225)	(118,368)	2,921,583	(21,437,176)
9/1/2031	(21,437,176)	(137,927)	2,921,583	(24,496,686)
10/1/2031	(24,496,686)	(157,612)	2,944,705	(27,599,003)
11/1/2031	(27,599,003)	(177,573)	2,944,705	(30,721,281)
12/1/2031	(30,721,281)	(197,662)	2,944,705	(33,863,648)
1/1/2032	(33,863,648)	(217,880)	2,944,705	(37,026,233)
2/1/2032	(37,026,233)	(238,228)	2,944,705	(40,209,166)
3/1/2032	(40,209,166)	(258,707)	2,944,705	(43,412,578)
4/1/2032	(43,412,578)	(279,318)	2,944,705	(46,636,601)
5/1/2032	(46,636,601)	(300,061)	2,944,705	(49,881,367)
6/1/2032	(49,881,367)	(320,938)	2,944,705	(53,147,010)
7/1/2032	(53,147,010)	(341,949)	2,944,705	(56,433,664)
8/1/2032	(56,433,664)	(363,096)	2,944,705	(59,741,465)
9/1/2032	(59,741,465)	(384,378)	2,944,705	(63,070,548)
10/1/2032	(63,070,548)	(405,798)	2,960,484	(66,436,830)
11/1/2032	(66,436,830)	(427,457)	2,960,484	(69,824,771)
12/1/2032	(69,824,771)	(449,255)	2,960,484	(73,234,510)
1/1/2033	(73,234,510)	(471,193)	2,960,484	(76,666,187)
2/1/2033	(76,666,187)	(493,273)	2,960,484	(80,119,944)
3/1/2033	(80,119,944)	(515,494)	2,960,484	(83,595,922)
4/1/2033	(83,595,922)	(537,859)	2,960,484	(87,094,265)
5/1/2033	(87,094,265)	(560,367)	2,960,484	(90,615,116)
6/1/2033	(90,615,116)	(583,020)	2,960,484	(94,158,620)
7/1/2033	(94,158,620)	(605,819)	2,960,484	(97,724,923)
8/1/2033	(97,724,923)	(628,765)	2,960,484	(101,314,172)

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained 123

Number of years benefits sustained 10.2500

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
10/1/2020	225,902,679	1,453,465	2,409,722		224,946,422	
11/1/2020	224,946,422	1,447,312	2,409,722		223,984,012	
12/1/2020	223,984,012	1,441,120	2,409,722		223,015,410	
1/1/2021	223,015,410	1,434,888	2,409,722		222,040,576	
2/1/2021	222,040,576	1,428,616	2,409,722		221,059,470	
3/1/2021	221,059,470	1,422,303	2,409,722		220,072,051	
4/1/2021	220,072,051	1,415,950	2,409,722		219,078,279	
5/1/2021	219,078,279	1,409,556	2,409,722		218,078,113	
6/1/2021	218,078,113	1,403,121	2,409,722		217,071,512	
7/1/2021	217,071,512	1,396,645	2,409,722		216,058,435	
8/1/2021	216,058,435	1,390,126	2,409,722		215,038,839	
9/1/2021	215,038,839	1,383,566	2,409,722		214,012,683	
10/1/2021	214,012,683	1,376,964	2,473,010		212,916,637	
11/1/2021	212,916,637	1,369,912	2,473,010		211,813,539	
12/1/2021	211,813,539	1,362,815	2,473,010		210,703,344	
1/1/2022	210,703,344	1,355,672	2,473,010		209,586,006	
2/1/2022	209,586,006	1,348,483	2,473,010		208,461,479	
3/1/2022	208,461,479	1,341,247	2,473,010		207,329,716	
4/1/2022	207,329,716	1,333,966	2,473,010		206,190,672	
5/1/2022	206,190,672	1,326,637	2,473,010		205,044,299	
6/1/2022	205,044,299	1,319,261	2,473,010		203,890,550	
7/1/2022	203,890,550	1,311,838	2,473,010		202,729,378	
8/1/2022	202,729,378	1,304,367	2,473,010		201,560,735	
9/1/2022	201,560,735	1,296,848	2,473,010		200,384,573	
10/1/2022	200,384,573	1,289,280	2,530,250		199,143,603	
11/1/2022	199,143,603	1,281,296	2,530,250		197,894,649	
12/1/2022	197,894,649	1,273,260	2,530,250		196,637,659	
1/1/2023	196,637,659	1,265,173	2,530,250		195,372,582	
2/1/2023	195,372,582	1,257,033	2,530,250		194,099,365	
3/1/2023	194,099,365	1,248,841	2,530,250		192,817,956	
4/1/2023	192,817,956	1,240,597	2,530,250		191,528,303	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
5/1/2023	191,528,303	1,232,299	2,530,250		190,230,352	
6/1/2023	190,230,352	1,223,948	2,530,250		188,924,050	
7/1/2023	188,924,050	1,215,543	2,530,250		187,609,343	
8/1/2023	187,609,343	1,207,084	2,530,250		186,286,177	
9/1/2023	186,286,177	1,198,571	2,530,250		184,954,498	
10/1/2023	184,954,498	1,190,003	2,585,797		183,558,704	
11/1/2023	183,558,704	1,181,022	2,585,797		182,153,929	
12/1/2023	182,153,929	1,171,984	2,585,797		180,740,116	
1/1/2024	180,740,116	1,162,887	2,585,797		179,317,206	
2/1/2024	179,317,206	1,153,732	2,585,797		177,885,141	
3/1/2024	177,885,141	1,144,518	2,585,797		176,443,862	
4/1/2024	176,443,862	1,135,245	2,585,797		174,993,310	
5/1/2024	174,993,310	1,125,912	2,585,797		173,533,425	
6/1/2024	173,533,425	1,116,519	2,585,797		172,064,147	
7/1/2024	172,064,147	1,107,066	2,585,797		170,585,416	
8/1/2024	170,585,416	1,097,552	2,585,797		169,097,171	
9/1/2024	169,097,171	1,087,976	2,585,797		167,599,350	
10/1/2024	167,599,350	1,078,339	2,700,722		165,976,967	
11/1/2024	165,976,967	1,067,901	2,700,722		164,344,146	
12/1/2024	164,344,146	1,057,395	2,700,722		162,700,819	
1/1/2025	162,700,819	1,046,822	2,700,722		161,046,919	
2/1/2025	161,046,919	1,036,181	2,700,722		159,382,378	
3/1/2025	159,382,378	1,025,471	2,700,722		157,707,127	
4/1/2025	157,707,127	1,014,692	2,700,722		156,021,097	
5/1/2025	156,021,097	1,003,844	2,700,722		154,324,219	
6/1/2025	154,324,219	992,927	2,700,722		152,616,424	
7/1/2025	152,616,424	981,939	2,700,722		150,897,641	
8/1/2025	150,897,641	970,880	2,700,722		149,167,799	
9/1/2025	149,167,799	959,750	2,700,722		147,426,827	
10/1/2025	147,426,827	948,549	2,751,558		145,623,818	
11/1/2025	145,623,818	936,948	2,751,558		143,809,208	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
12/1/2025	143,809,208	925,273	2,751,558		141,982,923	
1/1/2026	141,982,923	913,522	2,751,558		140,144,887	
2/1/2026	140,144,887	901,696	2,751,558		138,295,025	
3/1/2026	138,295,025	889,794	2,751,558		136,433,261	
4/1/2026	136,433,261	877,816	2,751,558		134,559,519	
5/1/2026	134,559,519	865,760	2,751,558		132,673,721	
6/1/2026	132,673,721	853,627	2,751,558		130,775,790	
7/1/2026	130,775,790	841,415	2,751,558		128,865,647	
8/1/2026	128,865,647	829,125	2,751,558		126,943,214	
9/1/2026	126,943,214	816,756	2,751,558		125,008,412	
10/1/2026	125,008,412	804,308	2,791,345		123,021,375	
11/1/2026	123,021,375	791,523	2,791,345		121,021,553	
12/1/2026	121,021,553	778,656	2,791,345		119,008,864	
1/1/2027	119,008,864	765,707	2,791,345		116,983,226	
2/1/2027	116,983,226	752,674	2,791,345		114,944,555	
3/1/2027	114,944,555	739,557	2,791,345		112,892,767	
4/1/2027	112,892,767	726,355	2,791,345		110,827,777	
5/1/2027	110,827,777	713,069	2,791,345		108,749,501	
6/1/2027	108,749,501	699,698	2,791,345		106,657,854	
7/1/2027	106,657,854	686,240	2,791,345		104,552,749	
8/1/2027	104,552,749	672,696	2,791,345		102,434,100	
9/1/2027	102,434,100	659,064	2,791,345		100,301,819	
10/1/2027	100,301,819	645,345	2,822,937		98,124,227	
11/1/2027	98,124,227	631,334	2,822,937		95,932,624	
12/1/2027	95,932,624	617,233	2,822,937		93,726,920	
1/1/2028	93,726,920	603,042	2,822,937		91,507,025	
2/1/2028	91,507,025	588,759	2,822,937		89,272,847	
3/1/2028	89,272,847	574,384	2,822,937		87,024,294	
4/1/2028	87,024,294	559,917	2,822,937		84,761,274	
5/1/2028	84,761,274	545,357	2,822,937		82,483,694	
6/1/2028	82,483,694	530,703	2,822,937		80,191,460	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
7/1/2028	80,191,460	515,954	2,822,937		77,884,477
8/1/2028	77,884,477	501,111	2,822,937		75,562,651
9/1/2028	75,562,651	486,172	2,822,937		73,225,886
10/1/2028	73,225,886	471,138	2,860,800		70,836,224
11/1/2028	70,836,224	455,762	2,860,800		68,431,186
12/1/2028	68,431,186	440,288	2,860,800		66,010,674
1/1/2029	66,010,674	424,715	2,860,800		63,574,589
2/1/2029	63,574,589	409,041	2,860,800		61,122,830
3/1/2029	61,122,830	393,266	2,860,800		58,655,296
4/1/2029	58,655,296	377,390	2,860,800		56,171,886
5/1/2029	56,171,886	361,412	2,860,800		53,672,498
6/1/2029	53,672,498	345,330	2,860,800		51,157,028
7/1/2029	51,157,028	329,146	2,860,800		48,625,374
8/1/2029	48,625,374	312,857	2,860,800		46,077,431
9/1/2029	46,077,431	296,464	2,860,800		43,513,095
10/1/2029	43,513,095	279,965	2,898,570		40,894,490
11/1/2029	40,894,490	263,116	2,898,570		38,259,036
12/1/2029	38,259,036	246,160	2,898,570		35,606,626
1/1/2030	35,606,626	229,094	2,898,570		32,937,150
2/1/2030	32,937,150	211,919	2,898,570		30,250,499
3/1/2030	30,250,499	194,633	2,898,570		27,546,562
4/1/2030	27,546,562	177,235	2,898,570		24,825,227
5/1/2030	24,825,227	159,726	2,898,570		22,086,383
6/1/2030	22,086,383	142,104	2,898,570		19,329,917
7/1/2030	19,329,917	124,369	2,898,570		16,555,716
8/1/2030	16,555,716	106,520	2,898,570		13,763,666
9/1/2030	13,763,666	88,556	2,898,570		10,953,652
10/1/2030	10,953,652	70,476	2,921,583		8,102,545
11/1/2030	8,102,545	52,132	2,921,583		5,233,094
12/1/2030	5,233,094	33,670	2,921,583		2,345,181
1/1/2031	2,345,181	15,089	2,921,583		(561,313)

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained 123

Number of years benefits sustained 10.2500

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
2/1/2031	(561,313)	(3,612)	2,921,583	(3,486,508)
3/1/2031	(3,486,508)	(22,432)	2,921,583	(6,430,523)
4/1/2031	(6,430,523)	(41,374)	2,921,583	(9,393,480)
5/1/2031	(9,393,480)	(60,438)	2,921,583	(12,375,501)
6/1/2031	(12,375,501)	(79,624)	2,921,583	(15,376,708)
7/1/2031	(15,376,708)	(98,934)	2,921,583	(18,397,225)
8/1/2031	(18,397,225)	(118,368)	2,921,583	(21,437,176)
9/1/2031	(21,437,176)	(137,927)	2,921,583	(24,496,686)
10/1/2031	(24,496,686)	(157,612)	2,944,705	(27,599,003)
11/1/2031	(27,599,003)	(177,573)	2,944,705	(30,721,281)
12/1/2031	(30,721,281)	(197,662)	2,944,705	(33,863,648)
1/1/2032	(33,863,648)	(217,880)	2,944,705	(37,026,233)
2/1/2032	(37,026,233)	(238,228)	2,944,705	(40,209,166)
3/1/2032	(40,209,166)	(258,707)	2,944,705	(43,412,578)
4/1/2032	(43,412,578)	(279,318)	2,944,705	(46,636,601)
5/1/2032	(46,636,601)	(300,061)	2,944,705	(49,881,367)
6/1/2032	(49,881,367)	(320,938)	2,944,705	(53,147,010)
7/1/2032	(53,147,010)	(341,949)	2,944,705	(56,433,664)
8/1/2032	(56,433,664)	(363,096)	2,944,705	(59,741,465)
9/1/2032	(59,741,465)	(384,378)	2,944,705	(63,070,548)
10/1/2032	(63,070,548)	(405,798)	2,960,484	(66,436,830)
11/1/2032	(66,436,830)	(427,457)	2,960,484	(69,824,771)
12/1/2032	(69,824,771)	(449,255)	2,960,484	(73,234,510)
1/1/2033	(73,234,510)	(471,193)	2,960,484	(76,666,187)
2/1/2033	(76,666,187)	(493,273)	2,960,484	(80,119,944)
3/1/2033	(80,119,944)	(515,494)	2,960,484	(83,595,922)

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
10/1/2020	225,902,679	1,099,593	2,409,722		224,592,550
11/1/2020	224,592,550	1,093,216	2,409,722		223,276,044
12/1/2020	223,276,044	1,086,807	2,409,722		221,953,129
1/1/2021	221,953,129	1,080,368	2,409,722		220,623,775
2/1/2021	220,623,775	1,073,897	2,409,722		219,287,950
3/1/2021	219,287,950	1,067,395	2,409,722		217,945,623
4/1/2021	217,945,623	1,060,861	2,409,722		216,596,762
5/1/2021	216,596,762	1,054,296	2,409,722		215,241,336
6/1/2021	215,241,336	1,047,698	2,409,722		213,879,312
7/1/2021	213,879,312	1,041,068	2,409,722		212,510,658
8/1/2021	212,510,658	1,034,406	2,409,722		211,135,342
9/1/2021	211,135,342	1,027,712	2,409,722		209,753,332
10/1/2021	209,753,332	1,020,985	2,473,010		208,301,307
11/1/2021	208,301,307	1,013,917	2,473,010		206,842,214
12/1/2021	206,842,214	1,006,815	2,473,010		205,376,019
1/1/2022	205,376,019	999,678	2,473,010		203,902,687
2/1/2022	203,902,687	992,507	2,473,010		202,422,184
3/1/2022	202,422,184	985,300	2,473,010		200,934,474
4/1/2022	200,934,474	978,059	2,473,010		199,439,523
5/1/2022	199,439,523	970,782	2,473,010		197,937,295
6/1/2022	197,937,295	963,470	2,473,010		196,427,755
7/1/2022	196,427,755	956,122	2,473,010		194,910,867
8/1/2022	194,910,867	948,739	2,473,010		193,386,596
9/1/2022	193,386,596	941,319	2,473,010		191,854,905
10/1/2022	191,854,905	933,863	2,530,250		190,258,518
11/1/2022	190,258,518	926,093	2,530,250		188,654,361
12/1/2022	188,654,361	918,285	2,530,250		187,042,396
1/1/2023	187,042,396	910,438	2,530,250		185,422,584
2/1/2023	185,422,584	902,554	2,530,250		183,794,888
3/1/2023	183,794,888	894,631	2,530,250		182,159,269
4/1/2023	182,159,269	886,669	2,530,250		180,515,688

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
5/1/2023	180,515,688	878,669	2,530,250		178,864,107	
6/1/2023	178,864,107	870,630	2,530,250		177,204,487	
7/1/2023	177,204,487	862,552	2,530,250		175,536,789	
8/1/2023	175,536,789	854,434	2,530,250		173,860,973	
9/1/2023	173,860,973	846,277	2,530,250		172,177,000	
10/1/2023	172,177,000	838,080	2,585,797		170,429,283	
11/1/2023	170,429,283	829,573	2,585,797		168,673,059	
12/1/2023	168,673,059	821,025	2,585,797		166,908,287	
1/1/2024	166,908,287	812,435	2,585,797		165,134,925	
2/1/2024	165,134,925	803,803	2,585,797		163,352,931	
3/1/2024	163,352,931	795,129	2,585,797		161,562,263	
4/1/2024	161,562,263	786,412	2,585,797		159,762,878	
5/1/2024	159,762,878	777,654	2,585,797		157,954,735	
6/1/2024	157,954,735	768,853	2,585,797		156,137,791	
7/1/2024	156,137,791	760,009	2,585,797		154,312,003	
8/1/2024	154,312,003	751,121	2,585,797		152,477,327	
9/1/2024	152,477,327	742,191	2,585,797		150,633,721	
10/1/2024	150,633,721	733,217	2,700,722		148,666,216	
11/1/2024	148,666,216	723,640	2,700,722		146,689,134	
12/1/2024	146,689,134	714,017	2,700,722		144,702,429	
1/1/2025	144,702,429	704,346	2,700,722		142,706,053	
2/1/2025	142,706,053	694,629	2,700,722		140,699,960	
3/1/2025	140,699,960	684,864	2,700,722		138,684,102	
4/1/2025	138,684,102	675,052	2,700,722		136,658,432	
5/1/2025	136,658,432	665,192	2,700,722		134,622,902	
6/1/2025	134,622,902	655,284	2,700,722		132,577,464	
7/1/2025	132,577,464	645,328	2,700,722		130,522,070	
8/1/2025	130,522,070	635,323	2,700,722		128,456,671	
9/1/2025	128,456,671	625,269	2,700,722		126,381,218	
10/1/2025	126,381,218	615,167	2,751,558		124,244,827	
11/1/2025	124,244,827	604,768	2,751,558		122,098,037	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
12/1/2025	122,098,037	594,318	2,751,558		119,940,797
1/1/2026	119,940,797	583,818	2,751,558		117,773,057
2/1/2026	117,773,057	573,266	2,751,558		115,594,765
3/1/2026	115,594,765	562,663	2,751,558		113,405,870
4/1/2026	113,405,870	552,009	2,751,558		111,206,321
5/1/2026	111,206,321	541,302	2,751,558		108,996,065
6/1/2026	108,996,065	530,544	2,751,558		106,775,051
7/1/2026	106,775,051	519,733	2,751,558		104,543,226
8/1/2026	104,543,226	508,869	2,751,558		102,300,537
9/1/2026	102,300,537	497,953	2,751,558		100,046,932
10/1/2026	100,046,932	486,984	2,791,345		97,742,571
11/1/2026	97,742,571	475,767	2,791,345		95,426,993
12/1/2026	95,426,993	464,496	2,791,345		93,100,144
1/1/2027	93,100,144	453,170	2,791,345		90,761,969
2/1/2027	90,761,969	441,788	2,791,345		88,412,412
3/1/2027	88,412,412	430,352	2,791,345		86,051,419
4/1/2027	86,051,419	418,860	2,791,345		83,678,934
5/1/2027	83,678,934	407,311	2,791,345		81,294,900
6/1/2027	81,294,900	395,707	2,791,345		78,899,262
7/1/2027	78,899,262	384,046	2,791,345		76,491,963
8/1/2027	76,491,963	372,328	2,791,345		74,072,946
9/1/2027	74,072,946	360,554	2,791,345		71,642,155
10/1/2027	71,642,155	348,722	2,822,937		69,167,940
11/1/2027	69,167,940	336,678	2,822,937		66,681,681
12/1/2027	66,681,681	324,576	2,822,937		64,183,320
1/1/2028	64,183,320	312,416	2,822,937		61,672,799
2/1/2028	61,672,799	300,195	2,822,937		59,150,057
3/1/2028	59,150,057	287,916	2,822,937		56,615,036
4/1/2028	56,615,036	275,577	2,822,937		54,067,676
5/1/2028	54,067,676	263,177	2,822,937		51,507,916
6/1/2028	51,507,916	250,717	2,822,937		48,935,696

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption

6.00%

Number of months benefits sustained

110

Number of years benefits sustained

9.1667

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
7/1/2028	48,935,696	238,197	2,822,937		46,350,956
8/1/2028	46,350,956	225,616	2,822,937		43,753,635
9/1/2028	43,753,635	212,973	2,822,937		41,143,671
10/1/2028	41,143,671	200,269	2,860,800		38,483,140
11/1/2028	38,483,140	187,319	2,860,800		35,809,659
12/1/2028	35,809,659	174,305	2,860,800		33,123,164
1/1/2029	33,123,164	161,229	2,860,800		30,423,593
2/1/2029	30,423,593	148,088	2,860,800		27,710,881
3/1/2029	27,710,881	134,884	2,860,800		24,984,965
4/1/2029	24,984,965	121,616	2,860,800		22,245,781
5/1/2029	22,245,781	108,282	2,860,800		19,493,263
6/1/2029	19,493,263	94,884	2,860,800		16,727,347
7/1/2029	16,727,347	81,421	2,860,800		13,947,968
8/1/2029	13,947,968	67,892	2,860,800		11,155,060
9/1/2029	11,155,060	54,298	2,860,800		8,348,558
10/1/2029	8,348,558	40,637	2,898,570		5,490,625
11/1/2029	5,490,625	26,726	2,898,570		2,618,781
12/1/2029	2,618,781	12,747	2,898,570		(267,042)
1/1/2030	(267,042)	(1,300)	2,898,570		(3,166,912)
2/1/2030	(3,166,912)	(15,415)	2,898,570		(6,080,897)
3/1/2030	(6,080,897)	(29,599)	2,898,570		(9,009,066)
4/1/2030	(9,009,066)	(43,852)	2,898,570		(11,951,488)
5/1/2030	(11,951,488)	(58,174)	2,898,570		(14,908,232)
6/1/2030	(14,908,232)	(72,567)	2,898,570		(17,879,369)
7/1/2030	(17,879,369)	(87,029)	2,898,570		(20,864,968)
8/1/2030	(20,864,968)	(101,561)	2,898,570		(23,865,099)
9/1/2030	(23,865,099)	(116,165)	2,898,570		(26,879,834)
10/1/2030	(26,879,834)	(130,839)	2,921,583		(29,932,256)
11/1/2030	(29,932,256)	(145,697)	2,921,583		(32,999,536)
12/1/2030	(32,999,536)	(160,627)	2,921,583		(36,081,746)
1/1/2031	(36,081,746)	(175,630)	2,921,583		(39,178,959)

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)**Projected Market Value of Assets - Assuming No Future Contributions**

Investment Return Assumption 6.00%

Number of months benefits sustained 110

Number of years benefits sustained 9.1667

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
2/1/2031	(39,178,959)	(190,706)	2,921,583		(42,291,248)
3/1/2031	(42,291,248)	(205,855)	2,921,583		(45,418,686)
4/1/2031	(45,418,686)	(221,078)	2,921,583		(48,561,347)
5/1/2031	(48,561,347)	(236,375)	2,921,583		(51,719,305)
6/1/2031	(51,719,305)	(251,746)	2,921,583		(54,892,634)
7/1/2031	(54,892,634)	(267,193)	2,921,583		(58,081,410)
8/1/2031	(58,081,410)	(282,714)	2,921,583		(61,285,707)
9/1/2031	(61,285,707)	(298,311)	2,921,583		(64,505,601)
10/1/2031	(64,505,601)	(313,984)	2,944,705		(67,764,290)
11/1/2031	(67,764,290)	(329,846)	2,944,705		(71,038,841)
12/1/2031	(71,038,841)	(345,785)	2,944,705		(74,329,331)

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption

10.00%

Number of months benefits sustained

141

Number of years benefits sustained

11.75

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
10/1/2020	225,902,679	1,801,380	2,409,722		225,294,337	
11/1/2020	225,294,337	1,796,529	2,409,722		224,681,144	
12/1/2020	224,681,144	1,791,639	2,409,722		224,063,061	
1/1/2021	224,063,061	1,786,710	2,409,722		223,440,049	
2/1/2021	223,440,049	1,781,742	2,409,722		222,812,069	
3/1/2021	222,812,069	1,776,735	2,409,722		222,179,082	
4/1/2021	222,179,082	1,771,687	2,409,722		221,541,047	
5/1/2021	221,541,047	1,766,599	2,409,722		220,897,924	
6/1/2021	220,897,924	1,761,471	2,409,722		220,249,673	
7/1/2021	220,249,673	1,756,302	2,409,722		219,596,253	
8/1/2021	219,596,253	1,751,091	2,409,722		218,937,622	
9/1/2021	218,937,622	1,745,839	2,409,722		218,273,739	
10/1/2021	218,273,739	1,740,545	2,473,010		217,541,274	
11/1/2021	217,541,274	1,734,705	2,473,010		216,802,969	
12/1/2021	216,802,969	1,728,817	2,473,010		216,058,776	
1/1/2022	216,058,776	1,722,883	2,473,010		215,308,649	
2/1/2022	215,308,649	1,716,901	2,473,010		214,552,540	
3/1/2022	214,552,540	1,710,872	2,473,010		213,790,402	
4/1/2022	213,790,402	1,704,795	2,473,010		213,022,187	
5/1/2022	213,022,187	1,698,669	2,473,010		212,247,846	
6/1/2022	212,247,846	1,692,494	2,473,010		211,467,330	
7/1/2022	211,467,330	1,686,270	2,473,010		210,680,590	
8/1/2022	210,680,590	1,679,997	2,473,010		209,887,577	
9/1/2022	209,887,577	1,673,673	2,473,010		209,088,240	
10/1/2022	209,088,240	1,667,299	2,530,250		208,225,289	
11/1/2022	208,225,289	1,660,418	2,530,250		207,355,457	
12/1/2022	207,355,457	1,653,482	2,530,250		206,478,689	
1/1/2023	206,478,689	1,646,490	2,530,250		205,594,929	
2/1/2023	205,594,929	1,639,443	2,530,250		204,704,122	
3/1/2023	204,704,122	1,632,339	2,530,250		203,806,211	
4/1/2023	203,806,211	1,625,179	2,530,250		202,901,140	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption

10.00%

Number of months benefits sustained

141

Number of years benefits sustained

11.75

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
5/1/2023	202,901,140	1,617,962	2,530,250		201,988,852	
6/1/2023	201,988,852	1,610,687	2,530,250		201,069,289	
7/1/2023	201,069,289	1,603,355	2,530,250		200,142,394	
8/1/2023	200,142,394	1,595,964	2,530,250		199,208,108	
9/1/2023	199,208,108	1,588,513	2,530,250		198,266,371	
10/1/2023	198,266,371	1,581,004	2,585,797		197,261,578	
11/1/2023	197,261,578	1,572,992	2,585,797		196,248,773	
12/1/2023	196,248,773	1,564,915	2,585,797		195,227,891	
1/1/2024	195,227,891	1,556,775	2,585,797		194,198,869	
2/1/2024	194,198,869	1,548,569	2,585,797		193,161,641	
3/1/2024	193,161,641	1,540,298	2,585,797		192,116,142	
4/1/2024	192,116,142	1,531,961	2,585,797		191,062,306	
5/1/2024	191,062,306	1,523,558	2,585,797		190,000,067	
6/1/2024	190,000,067	1,515,087	2,585,797		188,929,357	
7/1/2024	188,929,357	1,506,549	2,585,797		187,850,109	
8/1/2024	187,850,109	1,497,943	2,585,797		186,762,255	
9/1/2024	186,762,255	1,489,268	2,585,797		185,665,726	
10/1/2024	185,665,726	1,480,525	2,700,722		184,445,529	
11/1/2024	184,445,529	1,470,795	2,700,722		183,215,602	
12/1/2024	183,215,602	1,460,987	2,700,722		181,975,867	
1/1/2025	181,975,867	1,451,101	2,700,722		180,726,246	
2/1/2025	180,726,246	1,441,136	2,700,722		179,466,660	
3/1/2025	179,466,660	1,431,092	2,700,722		178,197,030	
4/1/2025	178,197,030	1,420,968	2,700,722		176,917,276	
5/1/2025	176,917,276	1,410,763	2,700,722		175,627,317	
6/1/2025	175,627,317	1,400,477	2,700,722		174,327,072	
7/1/2025	174,327,072	1,390,109	2,700,722		173,016,459	
8/1/2025	173,016,459	1,379,658	2,700,722		171,695,395	
9/1/2025	171,695,395	1,369,123	2,700,722		170,363,796	
10/1/2025	170,363,796	1,358,505	2,751,558		168,970,743	
11/1/2025	168,970,743	1,347,396	2,751,558		167,566,581	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)



Projected Market Value of Assets - Assuming No Future Contributions

Investment Return Assumption 10.00%

Number of months benefits sustained 141

Number of years benefits sustained 11.75

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
12/1/2025	167,566,581	1,336,199	2,751,558		166,151,222
1/1/2026	166,151,222	1,324,913	2,751,558		164,724,577
2/1/2026	164,724,577	1,313,537	2,751,558		163,286,556
3/1/2026	163,286,556	1,302,070	2,751,558		161,837,068
4/1/2026	161,837,068	1,290,512	2,751,558		160,376,022
5/1/2026	160,376,022	1,278,861	2,751,558		158,903,325
6/1/2026	158,903,325	1,267,117	2,751,558		157,418,884
7/1/2026	157,418,884	1,255,280	2,751,558		155,922,606
8/1/2026	155,922,606	1,243,349	2,751,558		154,414,397
9/1/2026	154,414,397	1,231,322	2,751,558		152,894,161
10/1/2026	152,894,161	1,219,200	2,791,345		151,322,016
11/1/2026	151,322,016	1,206,663	2,791,345		149,737,334
12/1/2026	149,737,334	1,194,027	2,791,345		148,140,016
1/1/2027	148,140,016	1,181,289	2,791,345		146,529,960
2/1/2027	146,529,960	1,168,450	2,791,345		144,907,065
3/1/2027	144,907,065	1,155,509	2,791,345		143,271,229
4/1/2027	143,271,229	1,142,465	2,791,345		141,622,349
5/1/2027	141,622,349	1,129,316	2,791,345		139,960,320
6/1/2027	139,960,320	1,116,063	2,791,345		138,285,038
7/1/2027	138,285,038	1,102,704	2,791,345		136,596,397
8/1/2027	136,596,397	1,089,239	2,791,345		134,894,291
9/1/2027	134,894,291	1,075,666	2,791,345		133,178,612
10/1/2027	133,178,612	1,061,985	2,822,937		131,417,660
11/1/2027	131,417,660	1,047,943	2,822,937		129,642,666
12/1/2027	129,642,666	1,033,789	2,822,937		127,853,518
1/1/2028	127,853,518	1,019,522	2,822,937		126,050,103
2/1/2028	126,050,103	1,005,141	2,822,937		124,232,307
3/1/2028	124,232,307	990,646	2,822,937		122,400,016
4/1/2028	122,400,016	976,035	2,822,937		120,553,114
5/1/2028	120,553,114	961,307	2,822,937		118,691,484
6/1/2028	118,691,484	946,463	2,822,937		116,815,010

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)

Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 10.00%

Number of months benefits sustained 141

Number of years benefits sustained 11.75

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
7/1/2028	116,815,010	931,499	2,822,937		114,923,572	
8/1/2028	114,923,572	916,417	2,822,937		113,017,052	
9/1/2028	113,017,052	901,214	2,822,937		111,095,329	
10/1/2028	111,095,329	885,890	2,860,800		109,120,419	
11/1/2028	109,120,419	870,142	2,860,800		107,129,761	
12/1/2028	107,129,761	854,268	2,860,800		105,123,229	
1/1/2029	105,123,229	838,267	2,860,800		103,100,696	
2/1/2029	103,100,696	822,139	2,860,800		101,062,035	
3/1/2029	101,062,035	805,883	2,860,800		99,007,118	
4/1/2029	99,007,118	789,497	2,860,800		96,935,815	
5/1/2029	96,935,815	772,980	2,860,800		94,847,995	
6/1/2029	94,847,995	756,331	2,860,800		92,743,526	
7/1/2029	92,743,526	739,550	2,860,800		90,622,276	
8/1/2029	90,622,276	722,635	2,860,800		88,484,111	
9/1/2029	88,484,111	705,585	2,860,800		86,328,896	
10/1/2029	86,328,896	688,399	2,898,570		84,118,725	
11/1/2029	84,118,725	670,775	2,898,570		81,890,930	
12/1/2029	81,890,930	653,010	2,898,570		79,645,370	
1/1/2030	79,645,370	635,103	2,898,570		77,381,903	
2/1/2030	77,381,903	617,054	2,898,570		75,100,387	
3/1/2030	75,100,387	598,861	2,898,570		72,800,678	
4/1/2030	72,800,678	580,523	2,898,570		70,482,631	
5/1/2030	70,482,631	562,038	2,898,570		68,146,099	
6/1/2030	68,146,099	543,407	2,898,570		65,790,936	
7/1/2030	65,790,936	524,626	2,898,570		63,416,992	
8/1/2030	63,416,992	505,696	2,898,570		61,024,118	
9/1/2030	61,024,118	486,615	2,898,570		58,612,163	
10/1/2030	58,612,163	467,382	2,921,583		56,157,962	
11/1/2030	56,157,962	447,811	2,921,583		53,684,190	
12/1/2030	53,684,190	428,085	2,921,583		51,190,692	
1/1/2031	51,190,692	408,202	2,921,583		48,677,311	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)



Projected Market Value of Assets - Assuming No Future Contributions

Investment Return Assumption 10.00%

Number of months benefits sustained 141

Number of years benefits sustained 11.75

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
2/1/2031	48,677,311	388,160	2,921,583		46,143,888	
3/1/2031	46,143,888	367,958	2,921,583		43,590,263	
4/1/2031	43,590,263	347,595	2,921,583		41,016,275	
5/1/2031	41,016,275	327,070	2,921,583		38,421,762	
6/1/2031	38,421,762	306,381	2,921,583		35,806,560	
7/1/2031	35,806,560	285,527	2,921,583		33,170,504	
8/1/2031	33,170,504	264,506	2,921,583		30,513,427	
9/1/2031	30,513,427	243,318	2,921,583		27,835,162	
10/1/2031	27,835,162	221,961	2,944,705		25,112,418	
11/1/2031	25,112,418	200,250	2,944,705		22,367,963	
12/1/2031	22,367,963	178,365	2,944,705		19,601,623	
1/1/2032	19,601,623	156,306	2,944,705		16,813,224	
2/1/2032	16,813,224	134,071	2,944,705		14,002,590	
3/1/2032	14,002,590	111,659	2,944,705		11,169,544	
4/1/2032	11,169,544	89,068	2,944,705		8,313,907	
5/1/2032	8,313,907	66,296	2,944,705		5,435,498	
6/1/2032	5,435,498	43,343	2,944,705		2,534,136	
7/1/2032	2,534,136	20,208	2,944,705		(390,361)	
8/1/2032	(390,361)	(3,113)	2,944,705		(3,338,179)	
9/1/2032	(3,338,179)	(26,619)	2,944,705		(6,309,503)	
10/1/2032	(6,309,503)	(50,313)	2,960,484		(9,320,300)	
11/1/2032	(9,320,300)	(74,321)	2,960,484		(12,355,105)	
12/1/2032	(12,355,105)	(98,521)	2,960,484		(15,414,110)	
1/1/2033	(15,414,110)	(122,914)	2,960,484		(18,497,508)	
2/1/2033	(18,497,508)	(147,502)	2,960,484		(21,605,494)	
3/1/2033	(21,605,494)	(172,285)	2,960,484		(24,738,263)	
4/1/2033	(24,738,263)	(197,266)	2,960,484		(27,896,013)	
5/1/2033	(27,896,013)	(222,447)	2,960,484		(31,078,944)	
6/1/2033	(31,078,944)	(247,828)	2,960,484		(34,287,256)	
7/1/2033	(34,287,256)	(273,411)	2,960,484		(37,521,151)	
8/1/2033	(37,521,151)	(299,199)	2,960,484		(40,780,834)	

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City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)



Projected Market Value of Assets - Assuming No Future Contributions

Investment Return Assumption 10.00%

Number of months benefits sustained 141

Number of years benefits sustained 11.75

Date	Market Value of Assets		Expected Benefit		Market Value of Assets	
	Beginning of Month	Interest	Payments		End of Month	
9/1/2033	(40,780,834)	(325,192)	2,960,484		(44,066,510)	
10/1/2033	(44,066,510)	(351,393)	2,968,415		(47,386,318)	
11/1/2033	(47,386,318)	(377,865)	2,968,415		(50,732,598)	
12/1/2033	(50,732,598)	(404,549)	2,968,415		(54,105,562)	
1/1/2034	(54,105,562)	(431,445)	2,968,415		(57,505,422)	
2/1/2034	(57,505,422)	(458,556)	2,968,415		(60,932,393)	
3/1/2034	(60,932,393)	(485,883)	2,968,415		(64,386,691)	
4/1/2034	(64,386,691)	(513,429)	2,968,415		(67,868,535)	
5/1/2034	(67,868,535)	(541,193)	2,968,415		(71,378,143)	
6/1/2034	(71,378,143)	(569,179)	2,968,415		(74,915,737)	
7/1/2034	(74,915,737)	(597,389)	2,968,415		(78,481,541)	
8/1/2034	(78,481,541)	(625,823)	2,968,415		(82,075,779)	
9/1/2034	(82,075,779)	(654,484)	2,968,415		(85,698,678)	
10/1/2034	(85,698,678)	(683,373)	2,969,073		(89,351,124)	
11/1/2034	(89,351,124)	(712,498)	2,969,073		(93,032,695)	
12/1/2034	(93,032,695)	(741,856)	2,969,073		(96,743,624)	
1/1/2035	(96,743,624)	(771,447)	2,969,073		(100,484,144)	
2/1/2035	(100,484,144)	(801,275)	2,969,073		(104,254,492)	
3/1/2035	(104,254,492)	(831,340)	2,969,073		(108,054,905)	
4/1/2035	(108,054,905)	(861,645)	2,969,073		(111,885,623)	
5/1/2035	(111,885,623)	(892,192)	2,969,073		(115,746,888)	
6/1/2035	(115,746,888)	(922,982)	2,969,073		(119,638,943)	
7/1/2035	(119,638,943)	(954,018)	2,969,073		(123,562,034)	
8/1/2035	(123,562,034)	(985,301)	2,969,073		(127,516,408)	
9/1/2035	(127,516,408)	(1,016,834)	2,969,073		(131,502,315)	
10/1/2035	(131,502,315)	(1,048,618)	2,968,676		(135,519,609)	

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